

Trinity Presbyterian Church
LEGACY GIVING



And God is able to provide you with every blessing in abundance, so that by always having enough of everything you may share abundantly in every good work."

2 Corinthians 9:8



What is a Legacy Gift?

A legacy gift or planned gift is a form of charitable giving made in the context of your estate planning. Since estate planning is the process of managing your accumulated assets for the present and future, a planned gift is included in a written statement of your overall intentions for your resources.

When carried out with discernment, a planned gift becomes part of your expression of your deepest values and an extension of spiritual practice. Planned gifts take many forms, some of the most popular being a gift conveyed in a will or a charitable gift annuity. You can also use an IRA or an insurance policy to make a planned gift.

Such an act of stewardship is one way you can create the kind of legacy you would like to leave at Trinity Presbyterian Church.





Ways to Make a Legacy Gift

A gift of any size is significant. The best gift is one that is appropriate for you. A Legacy Gift can be structured to benefit the donor or Trinity during the donor's lifetime, or to benefit Trinity at the death of the donor. Some examples are listed below:

Bequest: The bequest through your will enables you to retain the asset during your life and provides significant support to Trinity when you no longer require the asset.

Life Income Gift: A life income gift is an irrevocable gift of cash or securities, where you receive a predictable fixed income for life.

Insurance: An existing or a new policy may be donated, or Trinity may be named as a beneficiary.

Retirement Plan Assets: In some cases, retirement plans can be the heaviest taxed assets in an estate. When bequeathed to the church, donors may avoid heavy taxation.

Stocks, bonds, real estate, and property: Gifting property that has appreciated allows the donor a tax deduction for the current market value.



How Will my Legacy Gift be Used?

You may let those who lead our church in future years *decide how best to use your gift in their time, or you may choose to direct your gift to a specific ministry that is important to you. Legacy gifts will be placed in the Trinity Presbyterian Endowment Fund, creating a long-term, permanent legacy. The funds will be administered for both growth and income to support and sustain the ministries of Trinity Presbyterian Church for generations to come.*

What is the Endowment Fund?

The Endowment Fund is a permanent fund established in 1995 to encourage members and friends of Trinity to make a special gift or bequest, separate and apart from regular stewardship giving, as an investment in the long-range capability of Trinity to glorify God and further God's kingdom.

From the resolutions of the Session, "The purposes of the Endowment Fund are to receive, hold, and administer gifts, devises, bequests and donations ...to be used in the furtherance of Trinity's mission, including but not limited to stewardship programs, physical plant improvements and maintenance, missions, higher education, social services, hospitals and other such purposes as may be established by the Session."





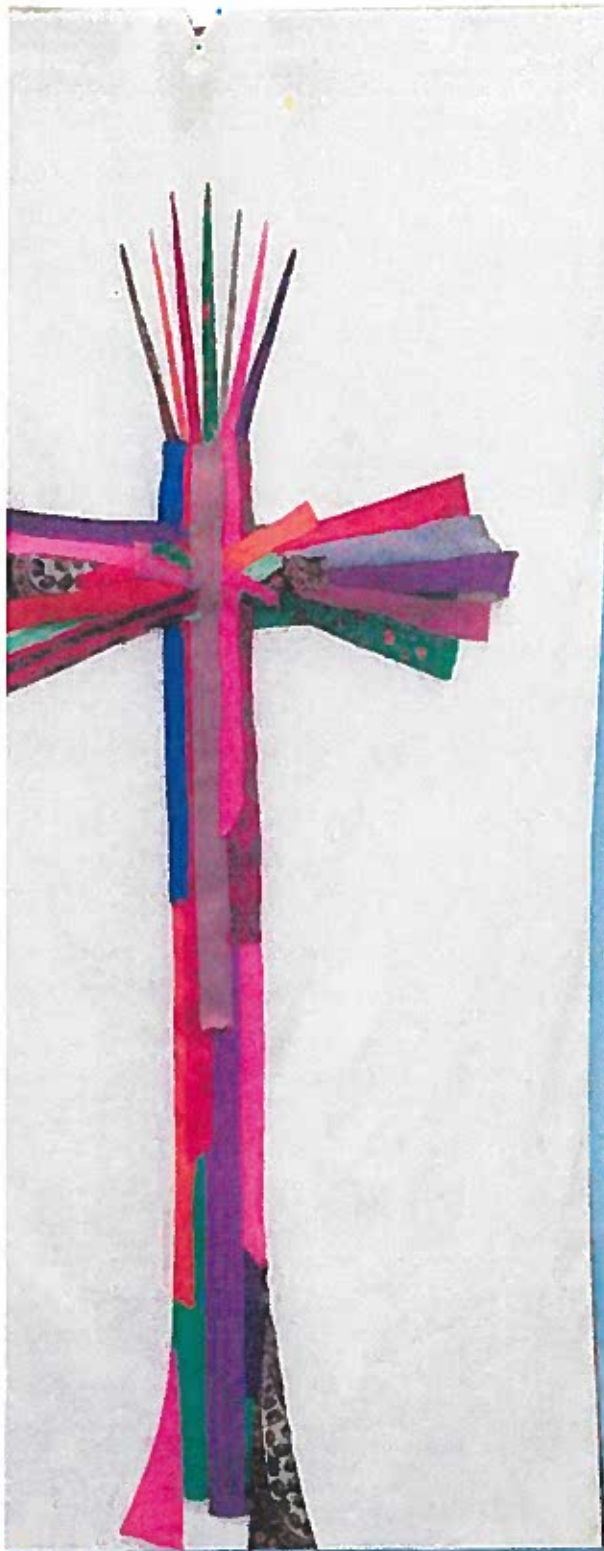
Legacy Gifts can be Designated as Follows:

Unrestricted Funds: Through the years the needs of the church change. Potential donors are encouraged to make gifts to the Endowment Fund that are unrestricted. This allows future generations to use the Fund to meet the needs most important to Trinity's ministry at that time.

Building Funds: These funds are designed to preserve, protect, maintain, modify, rehabilitate, restore, or renovate any portion of the physical facilities of Trinity Presbyterian Church.

Education Funds: These funds are designed to provide for enhancements of the Christian Education programs of the church, development and implementation of educational programs for the congregation and the community, including, but not limited to, the costs of obtaining speakers and guest preachers for the Church. Earnings may also be applied to scholarships to promote Christian Education and the further development of students attending seminary and seeking to become ordained ministers in the Presbyterian denomination.





Life of the Church Funds: These funds seek to provide support to meet the needs of the Trinity community and to support the programs sponsored or operated by Trinity Presbyterian Church.

Music Funds: These funds are designed to support the maintenance and improvement of the church organ, the musicians and others that contribute to the Christian music experience at Trinity, as well as the replacement and acquisition of hymnals, music, recordings, and instruments.

Outreach Funds: These funds can supplement the needs of the Benevolence or Outreach Committees and provide additional support to the ministries of the church beyond the church itself.

Other Funds: The Session is authorized to establish other funds with specific purposes to meet the needs of the church, its mission, and its ministries.





What are the Advantages of Legacy Gifts?

For the Donor:

- The joy of knowing you are contributing to the future of Trinity Presbyterian Church
- Creation of a legacy, which expresses your deepest convictions
- A gift that does not diminish your current income or current assets
- Potential tax benefits for you and your heirs

For the Church:

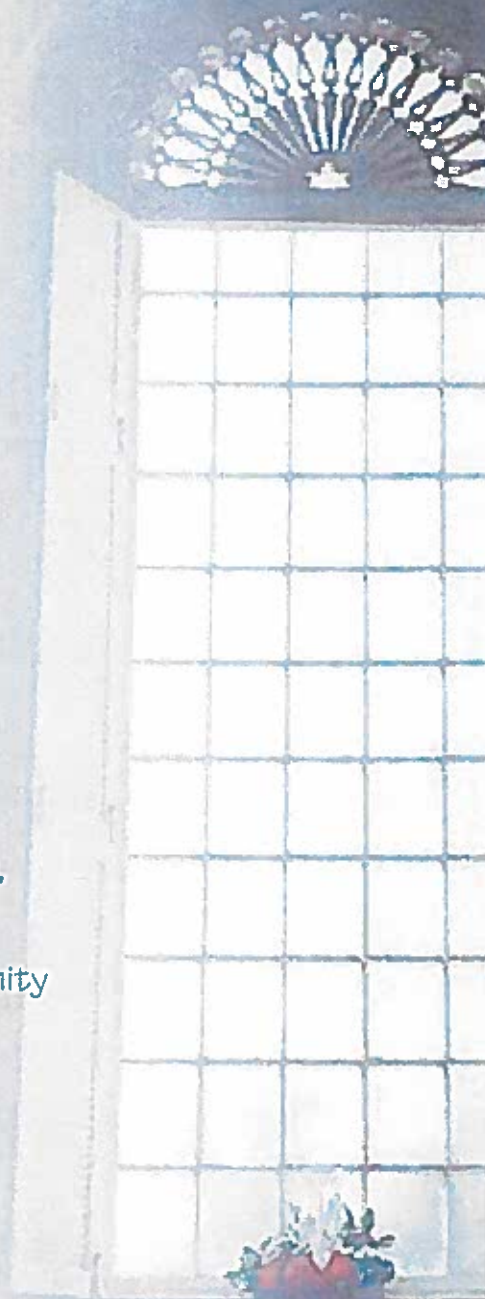
- Gifts of enduring support for the growth of ministries at Trinity
- The possibility to designate gifts to support specific areas of our ministry – music, missions, buildings, worship, etc.
- Providing financial stability for the future of Trinity Presbyterian Church
- Growing toward a stronger church family and community today

Getting Started on Your Legacy Gift

Our minister or a member of the Stewardship Committee would be pleased to meet with you as you begin your deliberations concerning a planned gift to the church.

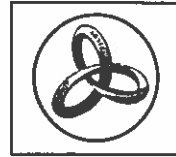
Consult the Trinity Presbyterian Church Legacy Giving checklist.

In all circumstances, however, you should consult with your own legal and/or financial advisors as you begin to finalize your giving plans.



Trinity Presbyterian Church

LEGACY GIVING CHECKLIST



- Review the Trinity Presbyterian Church Legacy Giving Brochure and prayerfully consider what kind of support you would like to give to Trinity:
 - Would you like to ensure your annual unrestricted stewardship gift is available in perpetuity or is there a there a specific mission that is particularly important to you?
 - Do you want to make a significant gift during your lifetime, or would a gift as part of your estate work better?
 - Do you have a particular asset that you are thinking of donating?
 - Do you want to increase your retirement income, or is your primary goal estate preservation?
 - Are you carrying excess life insurance or a large balance in your retirement plan?

 - Contact a qualified estate planning attorney or professional financial advisor to discuss your desire to leave a Legacy Gift and to determine the best gift vehicle for you and your family.

 - Contact our Senior Minister or a member of the Stewardship Committee to discuss your intentions and to ensure the greatest impact of your gift on the Church and its missions.

 - Formalize your plans with your financial advisor and/or your estate attorney.

 - Complete the Trinity Presbyterian Legacy Giving gift form and return it to the Church Office for record keeping.
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**FOR QUESTIONS, PLEASE CONTACT THE CHURCH OFFICE
AT (704) 366-3554 TO BE CONNECTED WITH
OUR MINISTER OR A MEMBER OF THE STEWARDSHIP COMMITTEE.**

Trinity Presbyterian Church

LEGACY GIVING



6 QUICK AND EASY LEGACY GIFT OPTIONS

1. Make Trinity a direct or contingency beneficiary (% or full amount) of an existing life insurance policy (whole-life or term).
 - \$0 cost
 - Simple 1-page form
 - Does not have to impact \$ to heirs
 - No income tax deduction

 2. Change ownership and beneficiary of an existing life insurance policy you no longer need.
 - \$0 cost
 - Simple 1-page form
 - Income tax deduction (now!)

 3. Add a simple “direct bequest” for Trinity in your will.
 - Minimal legal fee
 - Does not have to impact \$ to heirs
 - Potential estate tax deduction

 4. Add a simple “contingency bequest” for Trinity in your will.
 - Minimal legal fee
 - Does not impact \$ to heirs
 - Potential estate tax deduction

 5. Execute a codicil to your will.
 - Does not require an attorney
 - Does not have to have \$ impact to heirs
 - Potential estate tax deduction

 6. Make Trinity a direct or contingency beneficiary of your IRA or 401K.
 - \$0 cost
 - Simple 1-page form
 - Does not have to impact \$ to heirs
 - Potential estate tax deduction
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LEGACY GIVING

Goals, Strategies, and Benefits

| ➤ YOUR GOALS | ➤ YOUR STRATEGY | ➤ YOUR BENEFITS |
|--|--|--|
| Maximize your deduction; minimize the gift details | Use cash to make your gift to Trinity | Claim your deduction against a larger portion of your adjusted gross income and make an immediate impact on Trinity |
| Afford a larger gift to Trinity—and avoid capital gains liability | Give appreciated stock or bonds held over one year | Buy love and give high—make a gift that costs less than the benefit it delivers to Trinity, while avoiding capital gains tax |
| Make a gift to Trinity's future that doesn't affect your cash flow or portfolio now | Put a bequest in your will (cash, specific property, or a share of the estate residue) | Today—a gift that costs you and your family nothing. Tomorrow—an estate tax deduction |
| Retain income benefits from the assets you give to Trinity—thus afford a larger gift | Create a charitable gift annuity or a charitable remainder annuity trust or unitrust | Receive income for your lifetime; receive a charitable deduction; diversify your holdings |
| Reduce high tax liability now; gain additional income later | Establish a deferred gift annuity | A larger deduction and a higher income rate than other life-income gifts offer |
| Tap one of the most valuable assets in your portfolio to make a gift to Trinity | Use real estate to make your gift to Trinity | Avoid capital gains tax, receive an income tax deduction—and have the option of a gift that doesn't affect your lifestyle |
| Reduce gift and estate taxes and control the timing of passing assets to your children and grandchildren | Create a charitable lead trust which supports Trinity for a fixed, finite period with the principal going to your heirs | Reduce gift and estate taxes, and freeze the taxable value of growing assets before they pass to your family |
| Avoid capital gains liability on the transfer of a business or partnership interest | Contribute the partnership interest or closely-held stock to Trinity | Avoid capital gain liability, receive an income tax deduction, and utilize a gift asset you may have overlooked |
| Locate an overlooked asset that you can easily give to Trinity | Name Trinity as beneficiary of your retirement plan ; leave other assets to family | Eliminate income tax on retirement plan assets; free up other property to pass to your heirs |
| Make an endowment gift from income rather than capital | Create a new life insurance policy , or donate a paid-up policy whose coverage you no longer need | Increase your ability to make a significant gift to Trinity |



Trinity Presbyterian Church
LEGACY GIVING

Gift Information

Thank you for wishing to make a Legacy Gift to Trinity Presbyterian Church. To confirm your gift in our records, please fill out this form in its entirety, detailing the type of legacy gift you plan to make to the Church. While amounts are optional, they are very much appreciated as a way to help us plan for Trinity's future.

All information is kept in the strictest confidence. Please return this form to:

Cheryl Jernigan

Trinity Presbyterian Church

3115 Providence Road

Charlotte, NC 28211

(704) 366-3554

cjernigan@trinitypreschurch.org

I authorize Trinity Presbyterian Church to list my name as a Legacy Giving donor in publications and online materials. However, I would like the type and amount of my gift to remain confidential.

*I prefer to remain an **anonymous** Legacy Giving donor.*

Full Name _____

Name *(as you would like it to appear in any publications or Legacy Giving donor listings)*

Address _____

City _____ State _____ Zip _____

Phone _____ Email _____

I have included Trinity Presbyterian Church in my will or revocable trust:

\$ _____ Amount or estimated value *(optional)*

- A specific bequest
- A percentage bequest
- A contingent bequest
- Other
- Restrictions/Contingencies

I have named Trinity Presbyterian Church in an irrevocable trust or life-income arrangement:

\$ _____ Amount or estimated value *(optional)*

- Family trust
- Charitable remainder trust
- Charitable lead trust
- Retained life estate
- Other

I have made Trinity Presbyterian Church a beneficiary of:

\$ _____ Amount or estimated value *(optional)*

- A life insurance policy
- A qualified retirement plan
- Other

I have attached a copy of the portion of my will that applies to Trinity Presbyterian Church or a copy of the trust agreement in which Trinity Presbyterian Church is named. *(optional)*

Signature _____ Date _____